



# LiorS

An Inclusive Sovereignty Currency for Responsible Finance

SCROLLDOWN



# Abbreviations

AML	Anti-money Laundering	LiorG	Lior Governance
AMM	Automated Market Maker	LiorS	Service Lior
BAP	Business Angels Program	LP	Liquidity Pool
WCR	Working Capital Requirement	NDA	Non-Disclosure Agreement
CAPEX	Capital Expenditure	NFT	Non-Fungible Tokens
CDP	Corporate Development Program	SDGs	Sustainable Development Goals
CFP	Club de Finance Pedagogique	OTC	Over-the-Counter
Dao	Decentralized Autonomous Organization	P2P	Peer to peer
DAP	Diaspora Angels Program	PDP	Personal Development Program
DeX	Decentralized Exchange	PPP	Private-Public Partnership
EBP	Entrepreneurs Business Program	CSR	Corporate Social Responsibility
I2P	International Partners Program	RSO	Corporate Social Responsibility
ICO	Initial Coin Offering	RTO	Royalty Tokens
iCV	Investment Capital Ventures	Offering Organizations	
KYB	Know Your Business	SIP	Students Investment
KYC	Know Your Customer	Program	
		STO	Security Token
		Offering	
		TEP	Talent Entrepreneurship Program
		Web 3.0	Iteration for the world wide web which includes decentralization

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**Risks & Disclaimer**



In a rapidly changing world, marked by the accelerated digitalization of the economy, systemic crises and growing inequalities in access to finance, the emergence of alternative financial tools is no longer an option, but a necessity. It is in this global context that LiorS, a utility, social and governance token, designed and structured by **iCapital Ventures**, the first decentralized private investment bank, in partnership with the **EiC Corporation Foundation**, a pioneering organization in the engineering of social and cultural impact, fits in.

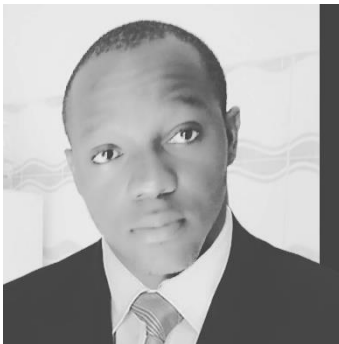
LiorS is not just another digital asset: it represents a new way of thinking about **value, sharing** and **participation**. Its vocation is threefold:

- **Facilitate the financial inclusion of households and entrepreneurs**, especially in regions historically marginalized by traditional banking channels;
- **Foster participatory and equitable governance**, in which investors, citizens and institutions have a voice in major financial decisions;
- **Reconciling economic return and social utility**, by actively supporting programs of solidarity, economic education, entrepreneurial culture and community innovation.

The LiorS is thus distinguished by its **ethical anchoring**, its **open technological architecture**, and its **measurable impact mission**. Through this whitepaper, we expose the foundations, use cases, tokenomics and strategic perspectives of this innovative instrument — designed not only for financial markets, but also for communities, foundations, artisans, SMEs and responsible investors.

September 27, 2025 will mark a decisive milestone with the **listing of LiorS on LCX**, the first step in a broader ambition: to build a **resilient, sovereign, and deeply human** financial model, in the image of what 21st century finance should be.

Achille AGBE. J  
Founder





# II-Context

## 2. Context & Rationale – Towards decentralised, inclusive and regulated finance

### 2.1. A persistent financial divide despite digital advances

Despite significant progress in financial inclusion over the past decade, a significant portion of the world's population remains excluded from basic financial services. According to the World Bank, in 2021, 24% of adults worldwide did not have a current account, although this figure has decreased from 50% in 2011. This financial exclusion is particularly marked in emerging economies, where vulnerable populations, informal entrepreneurs and young project leaders are often excluded from traditional investment and financing mechanisms. ([Finance for all](#))

### 2.2. A growing need for economic and monetary sovereignty

Health crises, geopolitical tensions and hyper-volatility of currencies have highlighted the fragility of centralized models and the excessive dependence on fiat currencies and a few dominant operators. Faced with these challenges, many initiatives have emerged to restore monetary, local and digital sovereignty, without sacrificing compliance or transparency.



# II-Context

## 2.3. The emergence of adapted European regulation: the MiCA Regulation

The need for a clear and harmonized regulatory framework for crypto-assets led to the adoption of the European Regulation on Crypto-Asset Markets (MiCA). This regulation, published in the Official Journal of the European Union on 9 June 2023, aims to protect consumers and investors, regulate financial crime risks and stimulate innovation. It will gradually apply from 30 December 2024, with specific provisions for stablecoins in force since 30 June 2024. The MiCA sets strict requirements for transparency, governance and investor protection, thus providing a safer environment for the development of crypto-assets in Europe. ([Ministry of Economy](#), [Consilium](#))

## 2.4. The strategic role of blockchain: Productivity gain

Beyond its application in cryptocurrencies, blockchain technology is known for its potential to generate significant social impact. Academic studies have explored how blockchain can be used to promote financial inclusion, enhance transparency, and improve governance in various social contexts. For example, a study published in the journal *Sustainability* examines the social representation of blockchain among professionals in Brazil, highlighting its perceived potential to foster social innovation. Similarly, Georgetown University's Beeck Center for Social Impact + Innovation has developed an ethical framework for blockchain design focused on social impact, highlighting the importance of intentionality in the development of blockchain-based solutions. ([MDPI](#), [Beeck Center](#))





# II-Context

## 2.5. LiorS: an innovative response to contemporary challenges

In this context, LiorS is emerging as an innovative solution to address the identified gaps in the current financial system. As a utility, social and governance token, the LiorS is designed to:

- **Facilitate the financial inclusion of households and entrepreneurs, especially in regions historically marginalized by traditional banking channels.**
- **Foster participatory and equitable governance, enabling investors, citizens and institutions to actively participate in major financial decisions.**
- **Reconciling economic return and social utility, by actively supporting programs of solidarity, economic education, entrepreneurial culture and community innovation.**

Leveraging an open, regulatory-compliant technology infrastructure, LiorS aspires to become a catalyst for change, aligning economic, social, and environmental goals to build a more resilient, sovereign, and humane finance.



## II-Context

### 2.5. Classification of LiorS in MiCA

LiorS is a **utility token** within the meaning of the European Markets in Crypto-Assets Regulation (**MiCA**), defined as “a type of crypto-asset intended solely to provide digital access to a good or service, available on a distributed ledger, and accepted only by the issuer of that token”. <https://lime.legal/an-overview-of-mica-markets-in-crypto-assets-regulation/>

It is neither an **electronic money token** (EMT) nor an **asset-backed token** (ART), as it is not intended to maintain a stable value with reference to an official currency or basket of assets. [Regulation: New regulatory framework for Crypto-Assets Issuers and Crypto-Asset Services Providers in the EEA](#)  
[| White & Case LLP](#)





## Cas d'Usage du LiorS



3.1. Le LiorS comme moyen de paiement alternatif



3.2. Le Liorpay, l'api de paiement  
Stratégique pour l'adoption du LiorS  
dans l'économie réelle



3.3. Le LiorS comme outil de  
gouvernance participative



3.4. Le LiorS comme levier de politique RSE



3.5. Le LiorS comme catalyseur  
d'inclusion financière



## III-Cases of Use

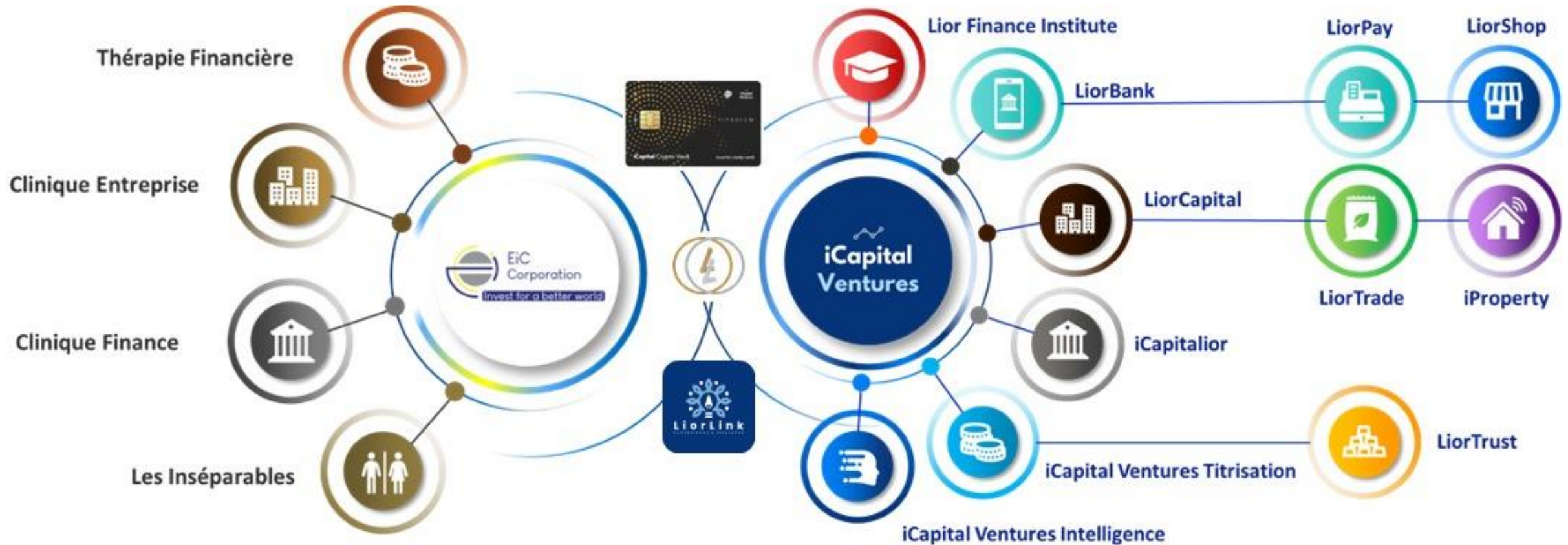


# Our global ecosystem



iCapital Ventures  
Economic Intelligence

The LiorS is accepted as payment for all services and products of the issuer iCapital Ventures & EiC Corporation.



# III-Cases of Use

## 3. Use Case of LiorS

### 3.1. LiorS as an alternative means of payment

The LiorS is a utility token for the settlement of goods, services and royalties within the iCapital Ventures ecosystem and its affiliated partners. It acts as an instrument of internal exchange to replace or supplement fiat currencies. As of September 27, 2025, the date of its first stock exchange listing (LCX), LiorS will be officially accepted as a means of payment on all operational platforms of the merchant bank:

- **EiC Corporation:** Membership Payment (Companies, Individuals)
- **Liorcard:** Payment of the Titanium card and heritage services.
- **Liorbank:** Cash flow management and subscriptions.
- **Liorcapital:** Costs of listing companies in the CAPEX phase.
- **iCapitalior:** Access to the secondary market, digital IPOs and OPEX financing.
- **Liortrust:** Trust Agreements and Community Investment Services.
- **LiorS Finance Institute (LFI):** Payment of training and certification fees.



## LiorS as a means of payment





# III-Cases of Use

## 3. Use Case of LiorS

### 3.2. Liorpay, the Strategic payment API for the adoption of LiorS in the real economy.

**LiorPay** is the smart payment interface developed by *iCapital Ventures* to promote the concrete and sustainable adoption of **LiorS**, a utility and governance token, within the merchant economic circuits. Aimed at merchants, SMEs, large groups and partner institutions, LiorPay acts as an **accelerator of monetization, customer loyalty and cash flow optimization**.

**LiorPay** is more than a payment tool: it is a **financial and social governance infrastructure**, designed to make LiorS a real **business asset and economic transformation**. Liors is positioned as **a circular transaction currency**, asset reserve and funding lever throughout the merchant ecosystem, while strengthening economic sovereignty and the autonomy of stakeholders.

## LiorS distributed through LiorPay



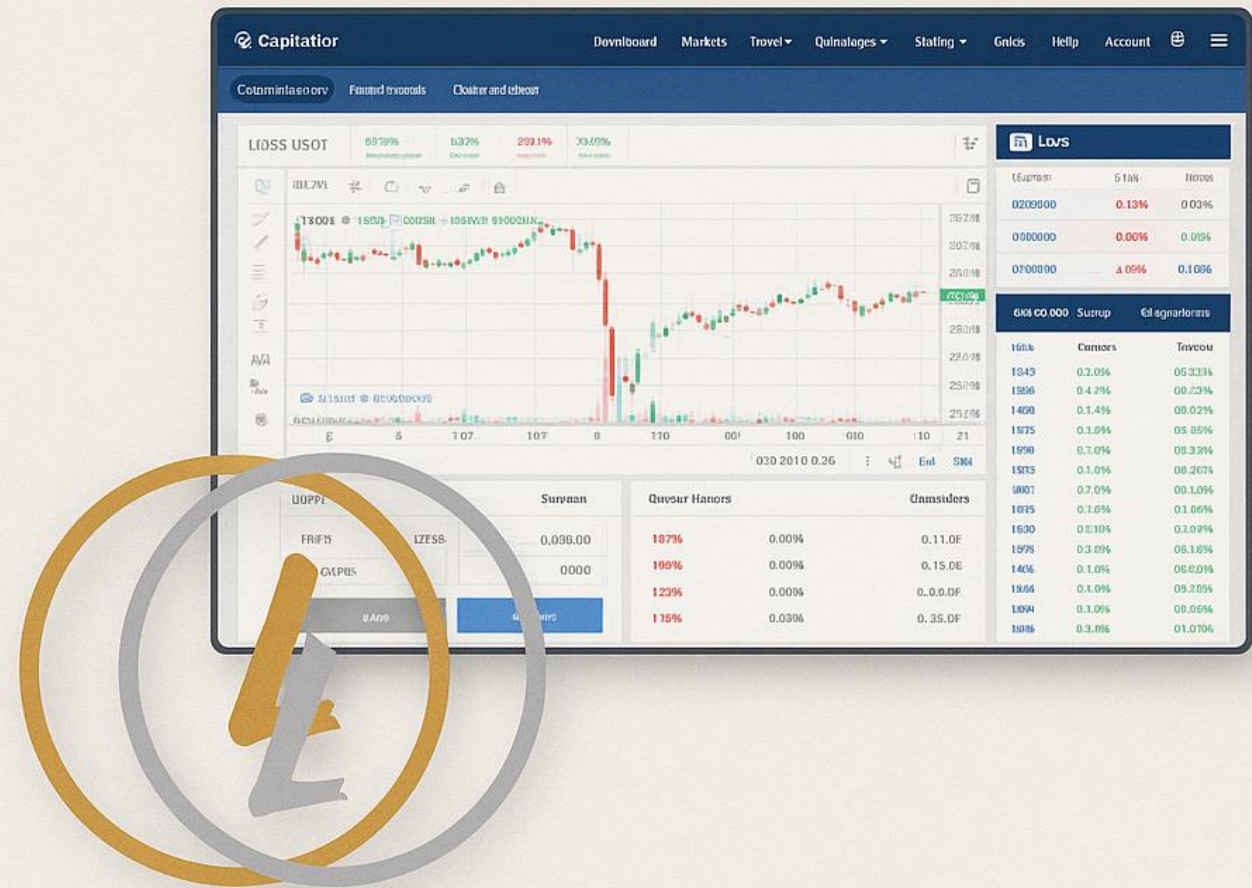
# III-Cases of Use

## 3.3. LiorS as a participatory governance tool

The LiorS gives its holders decision-making power over strategic areas of investment banking . It serves as a governance token in a logic of decentralization and transparency. This function is embodied in a "Governance" functionality where the LiorS is used as a democratic expression modality in the following use cases:

- **Voting on OPEX-funded projects via iCapitalior.**
- **Approval of attendance fees, bonuses and internal gratuities.**
- **Participation in the ESG rating and valuation of the listed companies.**
- **Validation of community impact programmes funded by LiorS.**

# GOUVERNANCE PARTICIPATIVE



## 3.4. LiorS as a CSR policy lever

A CSR and NCE policy instrument, the LiorS aims to strengthen equity of access to economic opportunities. Its use cases include:

- **Free distribution of LiorS to over 200 foundations, orphanages and craft centres worldwide.**
- **Free access to financial therapy programmes for beneficiaries of NGO partners.**
- **Allocation of stock options in iCapital Ventures for corporate partners before IPO 2028.**
- **Payment of annual social dividends from the group's consolidated performance.**





# III-Cases of Use

## 3.5. LiorS as a catalyst for financial inclusion

A phased adoption strategy has been deployed, including:

- **LiorS CSR Donation Program:** allocation of 10% of the supply for impact actions.
- **Ustart Program:** creation of community family offices for beneficiaries.
- **Accreditation and Certification Program (QI & WM):** conversion of attendance fees into LiorS usable on platforms.
- **Athena Smart Wealth Workshop:** incentive for the use of LiorS in investment clubs.

Through all these use cases, LiorS is positioned as a real pillar of the circular economy with an inclusive, ethical and participatory vocation.



## IV - Cold storage - Liorcard

### 3.5. A Secure LiorS Management Safe

The LiorCard Titanium is **our premium solution for LiorS alternative distribution and highly secure, convenient, anonymous and subscription-free cold storage**, particularly **optimized for LiorS token users or those seeking total sovereignty over their digital assets** without software update constraints.

It is positioned as a unique wealth and financial inclusion management card, offering several advantages



## LiorS Listing



**Brands, Companies, and Platforms That Accept LiorS as a Payment Method**



[www.liors-g.org](http://www.liors-g.org)





# LiorCard Titanium

Launched 30<sup>th</sup> September 2024

## Financial Passport & Wealth Management Card



**A prepayment card**



**A digital asset management card**

Digital stocks and bonds



**Money transfer and currency cards**

International IBAN



**A GOLD capitalization card**

Physical gold and Trusted shareholders



**A concierge card**

Promotions & Travels



**An external wallet management card**

Interoperability with exchanges (Binance, Coinbase, etc.)



**A security card for crypto-assets**

Biometric self-retention



**A Microcredit card**

From your crypto-currencies



**A secure connection card**

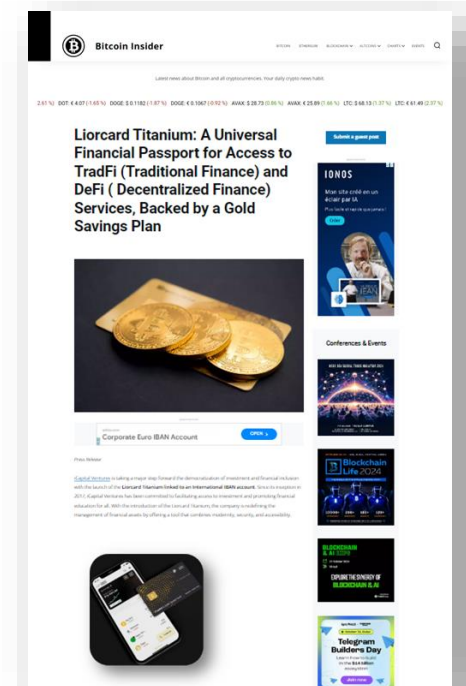
Internet & Data access



**An access card to EiC Corporation**

Membership: LiorLink, LiorBank, LFI, LiorCapital & iCapitalior

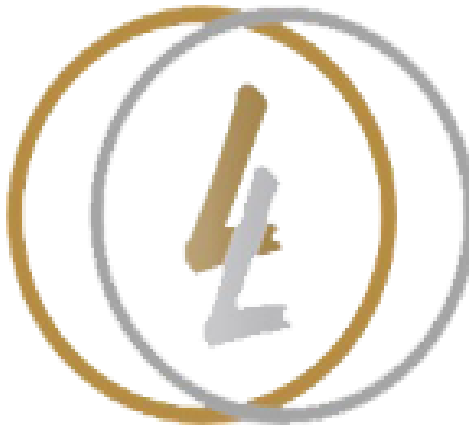
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# IV - Cold storage - Liorcard Titan

## 3.5. A Secure LiorS Management Safe



# IV - Cold storage - Liorcard Titanium

## LiorCard Titanium vs Ledger Comparison

### Presentation of the LiorCard Titanium criteria

The **LiorCard Titanium** is distinguished by ergonomics designed to offer its users an ultra-secure and intuitive digital signature experience. Designed to serve as a **cold storage** solution for the **LiorS** utility token, it meets advanced security requirements while remaining easy to use.

### Signing process: 1 simple and quick step

Authentication and signature of transactions are performed in a single step, ensuring a smooth and frictionless user experience. This minimalist process limits points of vulnerability while maximizing speed of execution.

### Signature method: Contactless (NFC technology)


The LiorCard Titanium is based on **NFC (Near Field Communication)** technology, which allows the user to sign a transaction securely and without having to physically connect the card to a terminal. This approach strengthens protection against physical or software attacks while facilitating mobile use.

### Setup: Ultra-fast setup in 3 minutes

It only takes a few minutes to install the card. In less than **3 minutes**, the user can activate their LiorCard Titanium, link it to their personal wallet and start using it to sign and validate transactions autonomously, without requiring technical assistance.

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Page 4



1-step process

Contactless signing

3-min setup



Lior



# IV - Cold storage - Liorcard Titanium

## 3.5. Key Recovery

### LiorCard Titanium Recovery Key

The **LiorCard Titanium** incorporates a cryptographic recovery mechanism designed to guarantee **security, simplicity and total confidentiality**. In case of loss or compromise, **the recovery** key allows the user to restore access to their LiorS tokens, without compromising their privacy.

### **Anonymity: Fully anonymous recovery**

The generation and management of the recovery key is done **offline**, without any personal data being linked to the user. No registration, identity verification or linking to an email address is required, thus ensuring an **absolute level of anonymity**. This strengthens the user's digital sovereignty.


### **Cost of use: Without subscription, one-time payment**

Access to the recovery feature is **included in the initial purchase of the card**. No subscription or recurring fees are required, making the LiorCard **Titanium economical in the long run**.

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Page 4

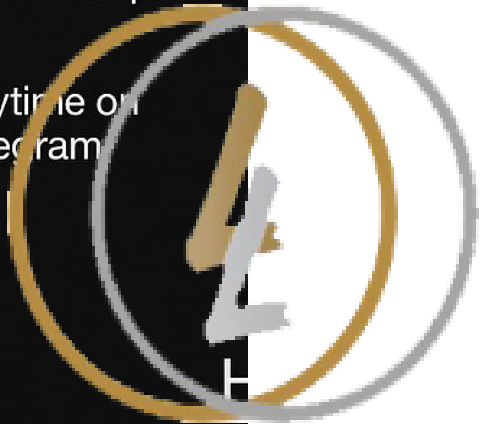
# LiorCard



Anonymous

No subscription fee

Anytime on Telegram





# IV - Cold storage - Liorcard Titanium

## 3.5. Safety

### LiorCard Titanium Security System

The **LiorCard Titanium** is designed **to provide highly secure cold storage** of LiorS tokens, based on military-grade cybersecurity standards. It is aimed at demanding users who want to protect their digital assets without relying on a connected or exposed system.

#### Firmware updates: No software risk

Unlike traditional hardware wallets that require regular updates, the LiorCard Titanium is a **completely frozen** device:

**No firmware updates are required or possible.**

This eliminates the risk of post-issue software vulnerabilities and ensures the **permanent integrity of the hardware**, as soon as it is manufactured.

#### Chip Certification: EAL6+ (Military Level)

The heart of the card is based on an **EAL6+ certified chip**, one of the highest levels of electronic security certification. This certification is typically used in **defense systems, government cards, or critical infrastructure**, providing **exceptional resilience to physical and logical attacks**.

#### Key Management: Keys Never Exposed

Cryptographic keys **are never visible, extracted or even accessible**, either by the user or by any third party system. They are generated and kept **in a closed environment (cold)**, without ever transiting online.

Compa

e 4

LiorCard



Sec

No firmware update  
ever needed



EAL6+ chip:  
Military-Level  
security

Keys always  
in hardware

## 3.5. Taxation of Legal Persons ( Company) holding the LiorS

### 1. Legal qualification of LiorS according to MiCA

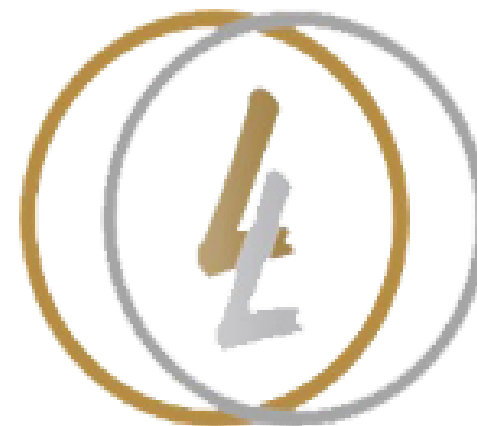
The LiorS is qualified as a **utility token** according to Article 3 of the MiCA Regulation:

“a type of crypto-asset intended solely to provide digital access to a good or service, available on a distributed ledger, and accepted only by the issuer of that token.”

#### Regulatory consequences:

- **Not an EMT (e-money token):** the LiorS is not intended to reproduce the value of an official currency.
- **Not an ART (asset-referenced token):** the LiorS is not backed by a basket of assets.
- **Not a financial instrument** within the meaning of MiFID II: it does not give right to a financial flow or a right of ownership.

Step	Tax treatment
Acquisition	Non-taxable, capitalization or expense according to usage
Detention	No Unrealized Taxation
Use (service payment)	Expense deductibility + potentially recoverable VAT
Resale or Assignment	Capital gain submitted to the IS



# V - Taxation

## 3.5. Taxation of Legal Persons ( Company) holding the LiorS

### 2. Tax treatment for the acquiring company (legal entity)

#### A. Upon entry into the company's assets

##### ► Acquisition of LiorS

- **Nature of the transaction:** Acquisition of a digital asset for internal use (payment for services, access to the iCapital Ventures ecosystem, LiorCard benefits, etc.).
- **Accounting treatment:** Intangible asset if sustainable use (>1 year); otherwise stock if assigned to rapid consumption (e.g. transaction costs).
- **Tax treatment:**
  - No immediate deduction of the amount invested unless recognised as an expense (immediate use).
  - **VAT:** The purchase of LiorS is in principle **outside the scope of VAT** if it is a token without consideration in immediate good or service. However, if a service is rendered in return, VAT may apply on that service.





## 3.5. Taxation of Legal Persons ( Company) holding the LiorS

### B. While holding the LiorS token

- **No latent taxation.**
- Unrealised capital gains or losses are not taxed until the token is sold (except for a change of destination or voluntary revaluation in accounting).

### C. Using the LiorS token (spend/use)

- **If used to obtain a service (e.g. consulting, transaction, premium subscription):**
  - Deductibility as an operating expense if assigned to a professional activity.
  - VAT deductible if the service is subject to VAT.

### D. In the event of resale or conversion of the LiorS token

- If the company resells its LiorS on a secondary market or to a third party:
  - **Capital gain taxable** at the IS (corporation tax).
  - The capital gain = sale price - book acquisition value.
  - Treatment identical to the disposal of an asset or stock according to the initial qualification.



# V - Taxation

## 3.5. Taxation of Natural Persons ( Individual) holding the LiorS

The applicable tax regime depends on the **individual's intents**:

- Personal use to access services → **non-speculative use**
- Resale or speculation on the → **speculative use** value

### A. Upon purchase (token acquisition)

- **No immediate taxation.**
- No declaration to be made at the time of purchase.
- No tax impact as long as there is **no remunerated use or resale.**

### B. During the detention of LiorS

- **No latent taxation.**
- The LiorS is simply stored on a medium (cold card like LiorCard).
- There is **no specific reporting obligation** at this stage, unless kept on a platform abroad (→ declaration of foreign digital accounts to the French tax authorities - form 3916 bis).



# V - Taxation

## 3.5. Taxation of Natural Persons holding the LiorS

### C. When using the LiorS to access a service

Examples: activation of an iCapital Ventures service, payment of fees, payment of the Liorcard, access to the Liorbank Financial Therapy, Payment of the Corporate Clinic, etc.

- **No direct taxation:** This is a **consumption of a digital asset**, not assimilated to income.
- Comparable to using a **prepaid voucher**.
- **No taxable capital gains** or VAT payable to the user.





## 3.5. Taxation of Natural Persons holding the LiorS

### D. In the event of resale of the LiorS or exchange for another digital asset

If the individual resells their LiorS or exchanges them for another crypto:

#### French tax ► regime (in force):

- **Capital gains on digital assets** (Art. 150 VH bis of the General Tax Code).
- **Single rate of 30% (flat tax):** 12.8% IR + 17.2% social security contributions.
- Abatement possible if disposals < €305/year (overall threshold).

Capital gain = Sale price – Purchase price



#### Step

Purchase of LiorS

Detention

Use for a service

Resale or exchange

#### Tax treatment

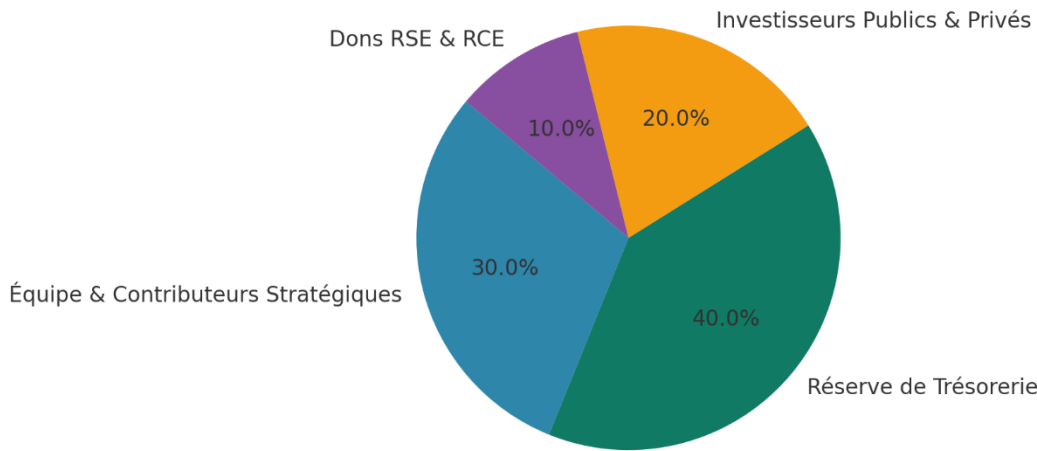
No taxes, no immediate reporting

Non-taxable, unless stored on a foreign platform (to be declared)

Non-taxable, assimilated to digital consumption

Tax at 30% on capital gain, to be declared (Form 2086)

Allowance	Percentage	Description
Team & Strategic Contributors	30%	Attendance fees (executives, BU directors, etc.)
Treasury Reserve	40%	Used for awards, performance bonuses, corporate gifts, grants , monetization of services
Public & Private Investors	20%	Gradual release on 10 exchange platforms by 2027 (startup on LCX, Sept. 2025)
CSR & NCE donations	10%	Allocated to more than 200 foundations and craft centers worldwide & Financial Therapy Support



6.2 Distribution Model

**The** LiorS is a deflationary, limited supply digital token designed to ensure long-term value stability, equitable governance and sustainable economic participation. Its distribution model is structured as follows:

### 6.1 Total Supply

- **200,000,000 LiorS tokens** (fixed offer)
- **No additional issues** will be allowed after the initial issue





## 6.3 Deflationary Mechanisms

- **Regular destruction (burn)** of tokens, linked to the revenues generated in the ecosystem
- **Lock-up** of the allocations of the founding team and the first investors (24 months)

## 6.4 Vesting Schedule

- **Team:** Linear vesting lead time with a cliff of 6 months
- **CSR/NCE partners:** Immediate allocation after accreditation (Gracious implementation of the Financial Inclusion Program for the residents of the 200 foundations concerned).
- **Treasury:** Automated management via smart contracts (Multisignature).



## 6.6 Price Stability Mechanisms

- **Integration of liquidity pools (Dex)** to ensure sufficient market depth
- **Incentives for LiorS staking** via the Liorium Assurance service
- **Use of LiorS as collateral** in P2P lending services on Liorbank and OPEX Financing on iCapitalior.



## VII.- LiorS Public Listing – Liechtenstein Exchange

### General presentation

- **Full Name:** LCX AG (Liechtenstein Exchange)
- **Registered office:** Vaduz, Liechtenstein
- **Regulation:** Registered with the Financial Market Authority (FMA) of Liechtenstein under number 288159 as a trusted technology service provider, in accordance with the TVTG (Blockchain Act).
- **International presence:** Offices in Zug (Switzerland), New Delhi (India) and Chicago (USA). ([LCX](#), [LCX](#), [CoinForge](#))



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250k+  
Active Users

 **REGULATED  
CRYPTO EXCHANGE**

 **ESMA MiCA  
White Paper**

 **Liechtenstein  
Protocol**

**Liechtenstein  
Protocol**





## VII.-Listing Public LiorS Hotel de la Monnaie Paris

### 🔍 Initial Offer Details

- **Unit price:** 2 USD.
- **Listing Date:** 27 September 2025
- **Participation** under Invitation.

### 🔒 Security & Compliance

- **Two-Factor Authentication (2FA):** Mandatory for all user accounts.
- **Regular security audits:** LCX conducts frequent audits to identify and remediate potential vulnerabilities.
- **Regulatory Compliance:** LCX applies high KYC (Know Your Customer) and AML (Anti-Money Laundering) standards to comply with regulatory requirements. ([blockchainmagazine.com](https://blockchainmagazine.com), [LCX](#))



## Strategic Outlook and Roadmap

The development trajectory of LiorS is part of a long-term vision, aligned with the growth ambitions of **iCapital Ventures** and the social and financial impact objectives of the **EiC Corporation Foundation**. It is based on a gradual, secure and inclusive deployment, organized around four main strategic steps:

### ◆ 2025 – Structural Launch Phase:

- **Initial listing (listing)** of LiorS on **LCX – Liechtenstein Exchange**, a regulated stock exchange with high technological potential.
- **Deployment of the Liorpay API**, a universal payment infrastructure integrating the token as a means of cross-platform exchange.
- **Massive adoption and onboarding campaign** via:
  - The **Associate Partner Recruitment and Certification** Program,
  - The rise of **Non-Executive Directors (NED-G25)**,
  - Accelerating the **Qualified Investors & Wealth Management (QI&WM)** accreditation and certification program.



## Strategic Outlook and Roadmap

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### ◆ 2026 – International Expansion Phase:

- **Extension of the LiorS to 5 new exchanges**, increasing the liquidity and international visibility of the token.
- **Strengthening institutional adoption**, with the expansion of the network of **family offices, foundations, partner funds**, and **affiliated incubators**.
- **Accelerated recruitment of** certified executives through the international cohorts of the QI & WM program.
- **Progressive deployment of iCapital Ventures platforms** in French- and English-speaking regions, consolidating the operational infrastructure.





## Strategic Outlook and Roadmap

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### ◆ 2027 – Preparation of the Initial Public Offering (Pre-IPO):

- **Finalization of the complete list** of LiorS on **10 regulated and decentralized exchange platforms**, including general and thematic exchanges (green finance, Web3, etc.).
- **Closure of the recruitment program for NED-G25 and Associated Partners** (target: 4,500 accredited employees).
- **Strategic preparation for iCapital Ventures' IPO**, via external audit, legal consolidation and regulatory alignment with international standards.
- **Launch of a participatory liquidity fund**, based on the group's assets, to stabilize the secondary market.



## Strategic Outlook and Roadmap

The development trajectory of LiorS is part of a long-term vision, aligned with the growth ambitions of **iCapital Ventures** and the social and financial impact objectives of the **EiC Corporation Foundation**. It is based on a gradual, secure and inclusive deployment, organized around four main strategic steps:

### ◆ 2028 – Initial Public Offering (IPO) & Operational Maturity:

- **Official IPO of iCapital Ventures**, the first digital merchant bank accredited by decentralized governance.
- **Distribution of the first generation of social dividends:**
  - To the holders of internal stock options (employees and strategic contributors),
  - To social organizations, CSR & RCE partners,
  - To accredited investors.
- **Deployment of the Solidarity Distribution Fund** financed by the group's dividends, in favour of **financial therapy**, **economic inclusion** and **social transformation**.
- **Long-term vision:** Position LiorS as **the currency of societal commitment and wealth governance of** reference in the world of decentralized private investment banks.



# XI. Who are we?

The logo for iCapital Ventures is centered within a dark blue square. It features a white line-art icon of three connected circles above the text 'iCapital Ventures' in a white sans-serif font.

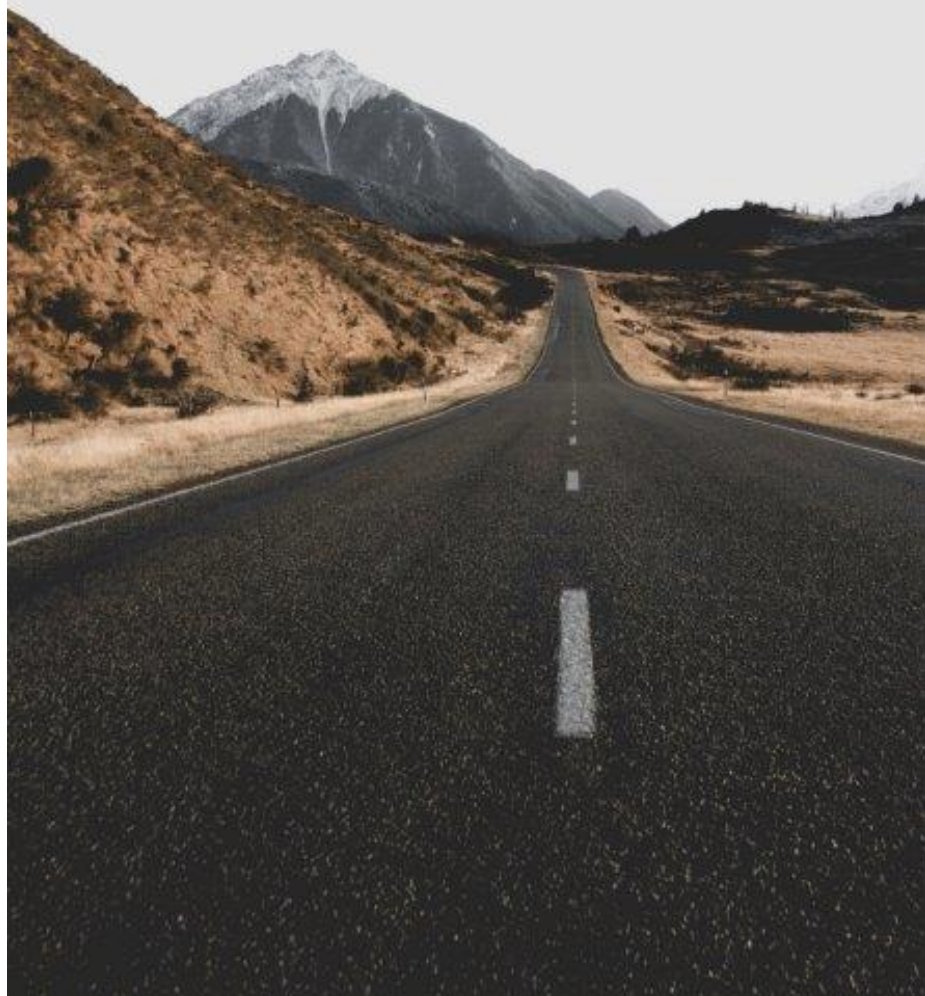
iCapital  
Ventures

SCROLL DOWN





# IX – Who Are We?



## Key Issues We Solve

### 1. Lack of financial education

- Widespread ignorance of basic financial mechanisms
- Populations and entrepreneurs insufficiently trained in essential economic principles

### 2. Persistent financial exclusion

- A historically low shareholding rate among households
- Limited access to financial instruments for individuals and VSEs/SMEs

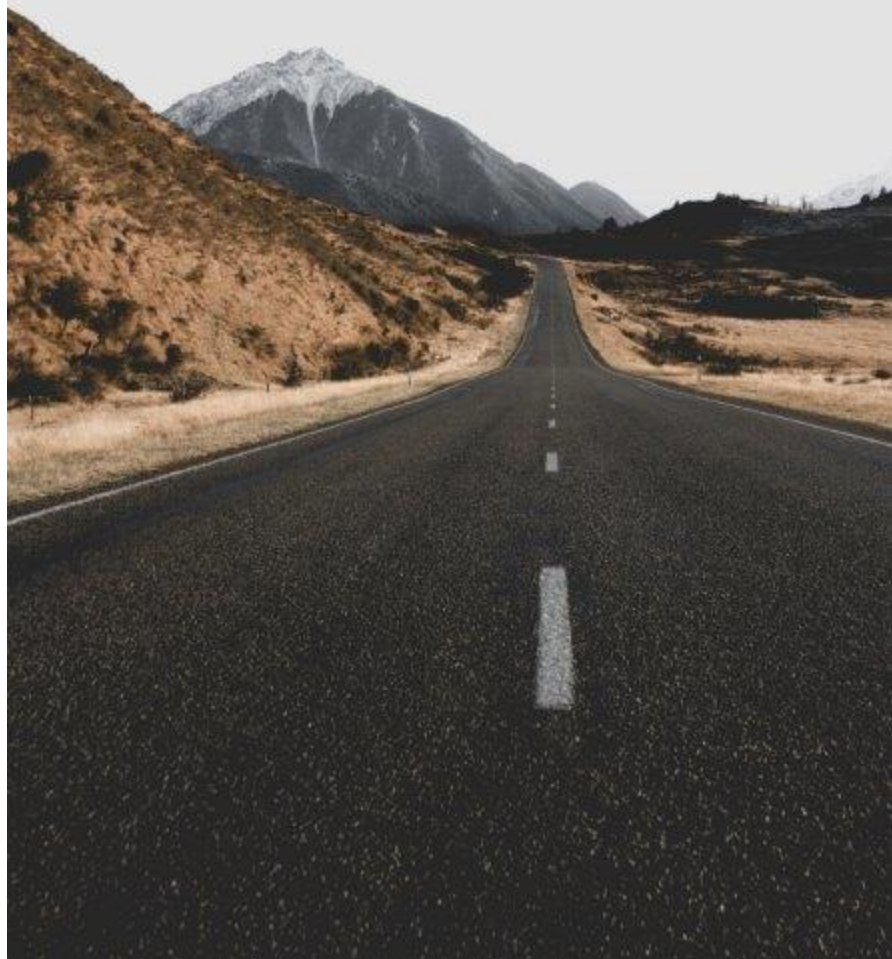
### 3. Early mortality of SMEs

- 80% of small and medium-sized enterprises go bankrupt in their early years
- Main causes:
  - ✓ Lack of robust financial strategy
  - ✓ Critical deficiencies in corporate governance
  - ✓ Poor cash flow management

## Our added value

We turn these vulnerabilities into opportunities through the Financial Inclusion program of our **EiC Corporation** Foundation and innovative, inclusive and locally relevant financial solutions supported by our Decentralized Private Investment Bank **iCapital Ventures**

# IX – Who Are We?



**EiC Corporation** is a private, not-for-profit organization, established in 2008 with the goal of developing collective financial intelligence in the real economy.

## **Jobs**

Financial Education

Regenerative Finance

Economic Diplomacy

**EiC Corporation is connected to iCapital Ventures**, our Decentralized Private Banking that provides next-generation solutions for SME financial structuring, liquidity mobilization (financing) and valuation through an integrated financial rating system.

## **Our vision**

**Become responsible heritage builders, at the heart of sustainable and inclusive economic growth.**

# IX – Who Are We?

## iCapital Ventures - Decentralized Private Business Banking.

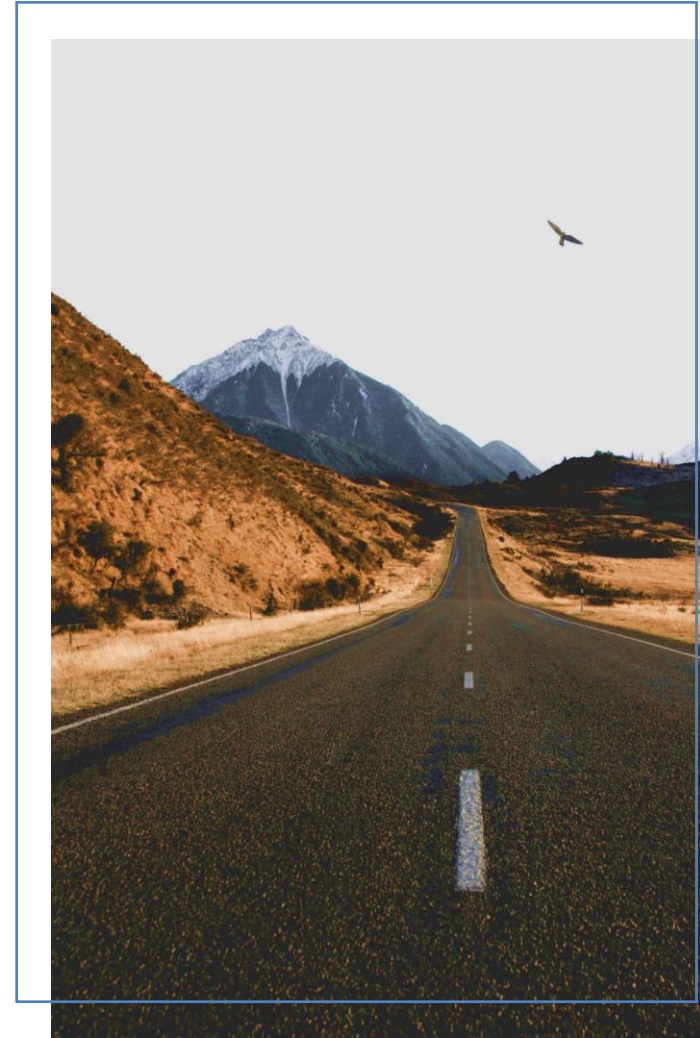
iCapital Ventures (iCV) is a decentralized private investment bank specializing in the digitalization of financial securities. We support institutional players (public and private), fast-growing innovative companies, startups & SMEs and governments in more than 50 countries.

### Vision & Missions

Making finance a lever for economic and social transformation through fair and sustainable models. Our missions are to develop resilient local economies through access to finance and financial inclusion.

### Our Added Value

- ★ **Experience & expertise:** Combination of traditional banking know-how and advanced technological mastery.
- ★ **Innovation & transparency:** Modern, reliable and accessible solutions thanks to blockchain.
- ★ **Commitment:** Offer the finance of tomorrow via ICOs, STOs and customised solutions. With iCV, we turn ideas into concrete opportunities, unlocking liquidity and driving sustainable growth.





# IX – Who Are We?



## ICapital Ventures organization

ICapital Ventures is organized into **Business Units**, supported by **Strategic Committees** and functional back offices.

- Strategic Committee of the Board: Proposals to the BUs
- Business Unit Manager: Responsible for overall performance and operations.
- BU Deputy Director: Responsible for the operations and execution of the BU.
- Back Office Team: Implementation of back office support and execution.
- IT & COM team: Head of cross-functional tools and platforms.

### Business Units



LIOR



### Back Office Support

### Administration

### Strategic Committees

#### Corporate Finance

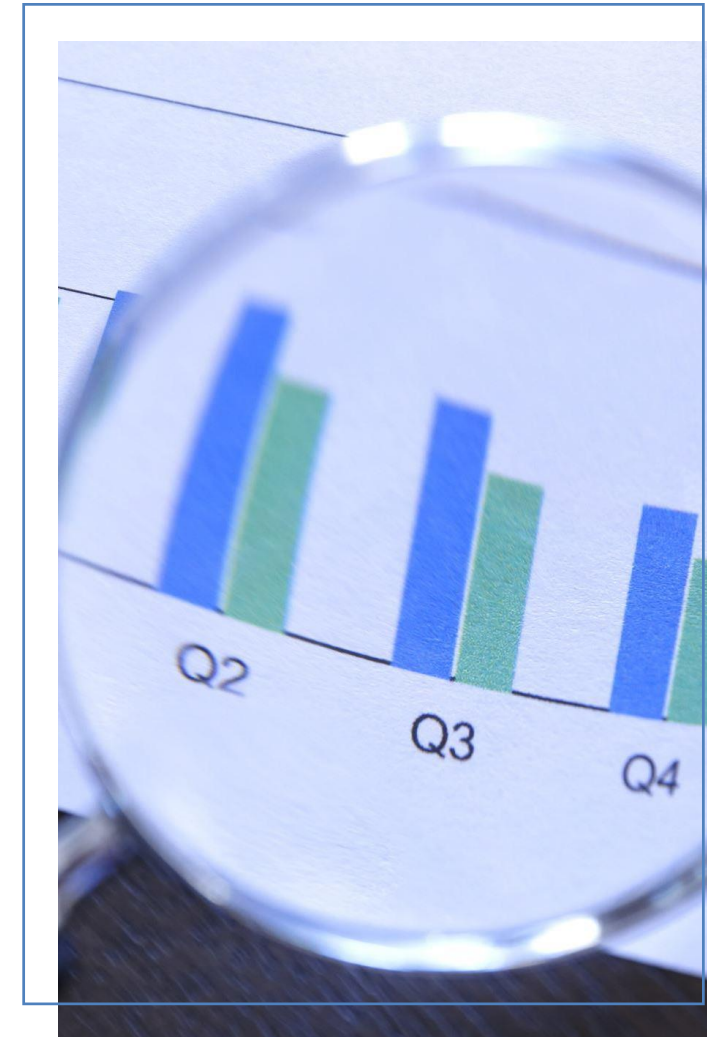
#### Financial inclusion

#### Core Products

#### Business Intelligence

#### Legal & Tax

#### IT & Cybersecurity



# IX – Who Are We?



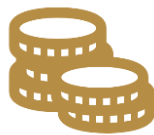
## ICapital Ventures Jobs

iCapital Ventures is a **decentralized private bank** that provides business advisory services, capital market infrastructure, and fundraising services through RWA tokenization.



### Corporate Advisory

- Due Diligence
- Legal & Tax
- Finance
- Business Analysis



### Fundraising through Tokenization

- Legal notice
- Real World Assets
- Tokenomics



### Financial Markets Strategies

- LiorBank
- LiorCapital
- iCapitalior



### LiorCard Titanium

- Financial passport
- Wealth management



# Our global ecosystem



EiC Corporation is our foundation for the financial inclusion of individuals and companies, and is supported by iCapital Ventures, our decentralized investment bank.

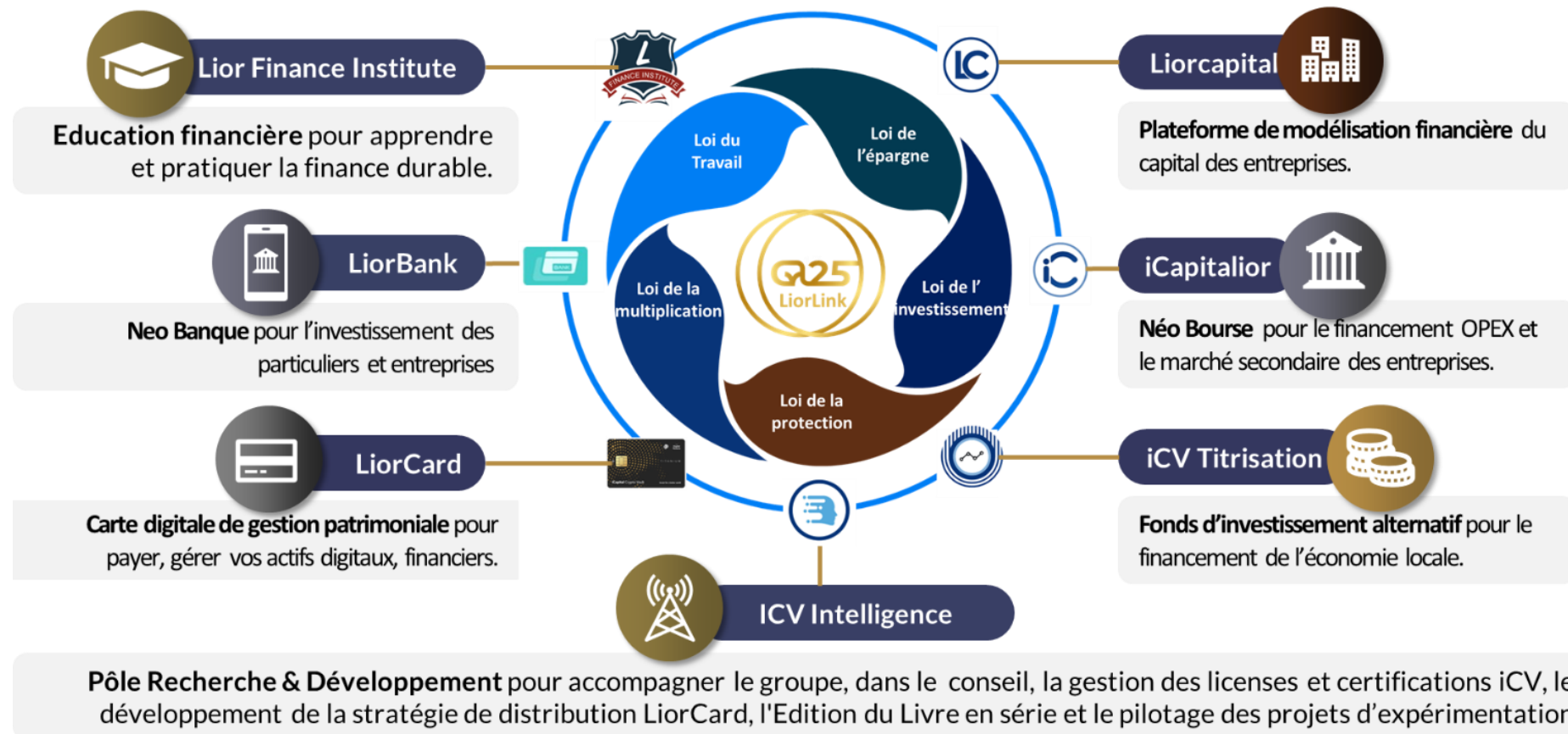


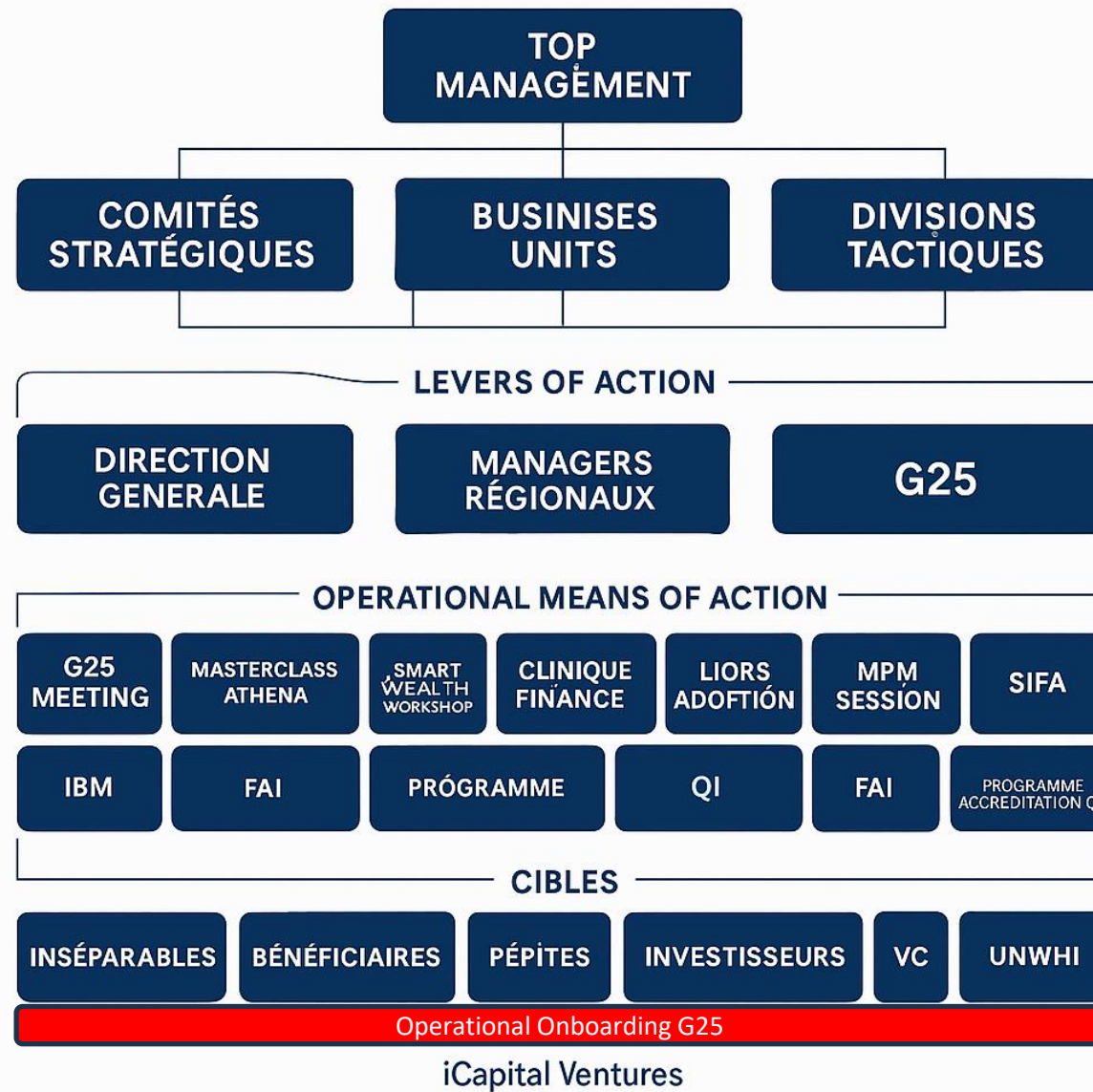


# IX – Who Are We?

## Wealth Management Empowers Our Clients Approach

iCapital Ventures is the decentralized private investment bank dedicated to Financial Inclusion, Decentralized Finance and Corporate Finance.







# Wealth Management

## Investment support

Page

31

Business Unit	Investment Service	Description	Rendements estimatifs	Rendements garanties	Durée
<b>LiorCard Titanium</b>	Plan Epargne Or	Réserve d'or marché primaire	De 30% à 50%		5 ans
	Prêt P2P Cryptoactif	Prêt Cryptoactif collatéralisé		De 5% à 8%	3 mois
	Cryptoactifs	BTC – ETH – USDT – LIORS - ...	Dépend de la performance des cryptoactifs : De 7% à 150%.		1 – 3 ans
<b>LiorBank</b>	Titres Participatifs Co-Ownership	Fonds Participatif		7%	1 an
	Individual Brokerage Account	Bourse : Actions – Obligations – Dérivés	Dépend de la performance des titres : De 7% à 50%.		1 - 5 ans
	Prêt P2P	Prêt entre membres de la LiorBank		De 5% à 8%	1 – 6 mois
<b>LiorCapital</b>	Instruments Financiers LiorCapital CAPEX	Private Equity PME (Seed – Pre Seed – Serie A - B – C)	Dépend de la performance de la PME : De 5% à 90%.		1 an – 7 ans
<b>iCapitalior</b>	Earned Account	Compte rémunéré		Dépend de la performance du pool de liquidité : De 8% à 12%.	1 an
	Lorium	Assurances – Staking		De 3 à 15%	1 an
	Prêt OPEX	Prêt OPEX Entreprise – Trade & Finance		De 7% à 15%	3 – 12 mois
	Instruments Financiers (IPO) iCapitalior (2027)	Emission publique d'actions PME	Dépend de la performance du marché secondaire : De 7% à 75%.		1 – 5 ans
<b>iCapital Ventures Titrisation</b>	Parts Sociales Fonds d'investissement	Prise de participations	Dépend de la performance du portefeuille : De 8% à 20%		1 – 5 ans
<b>LiorTrust</b>	Parts Sociales de Fiducie	Prise de participations Réserve OR	De 30% à 50%	8%	1 an





# Wealth Management

## Investment Amount

Business Unit	Investment Service	Montant Minimum	Montant Maximum
LiorCard Titanium	Plan Epargne Or	10\$ (LIORG) par mois	100\$ (LIORG) par mois
	Prêt P2P Cryptoactif	100\$	200,000\$
	Cryptoactifs	-	-
LiorBank	Titres Participatifs Co-Ownership	10\$ (LIORG)	-
	Individual Brokerage Account	500\$ (LIORG)	-
	Prêt P2P	10\$ (LIORG)	15,000 (LIORG)
LiorCapital	Instruments Financiers LiorCapital	1,000 \$ (LIORG)	-
iCapitalior	Earned Account	1,000\$ (LIORG)	-
	Liorium	500 LIORS – 50 LIORG	100,000 LIORS – 10,000 LIORG
	Prêt OPEX	15,000\$ (LIORG)	-
	Instruments Financiers (IPO) iCapitalior (2027)	1\$ (LIORG) par action	-
iCapital Ventures Titrisation	Parts Sociales Fonds d'investissement	100,000\$ (LIORG)	-
LiorTrust	Parts Sociales de Fiducie	3600\$ (LIORG)	-



iCapital Ventures

# IX – Who Are We?

iCapital  
Ventures

## Strategic Committees Board of Directors

### Corporate Finance



Pascal DJEREKE

### Financial Inclusion



Ish ANAND

### Core Products



Franck BERTHOT

### Partnerships



Wilfried ASSI

### Legal & Tax



Benita SARR-  
KINDONGO

### BI Monitoring

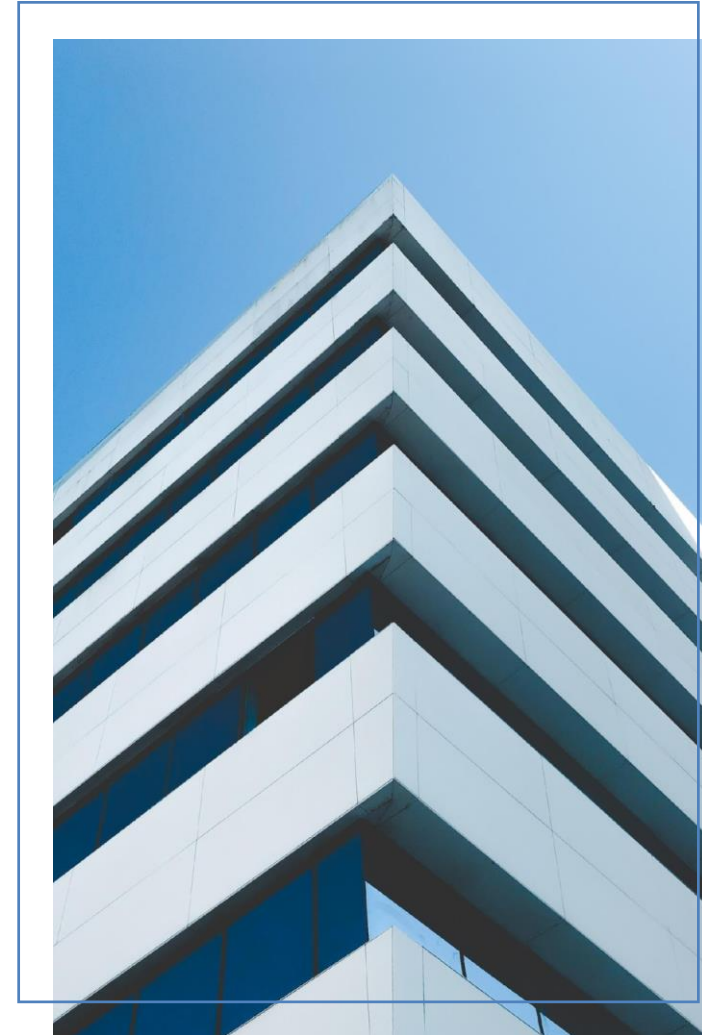


Sébastien BRAILLON

### Cybersecurity



Stephane OSSOUI



# IX – Who Are We?



## Business Units

## Tactical Divisions

LFI



Lamine SARR

LiorBank



Felix BRIGHT

LiorCard



Lavinia PILLAY

Cash M.



Serge ABOUA

Wealth M.



Edouard de MIOLLIS

CSR



Floriane ROESLIN

LP & VCs



Mehdi LABBANI

LiorCapital



Alexis ABRIC

iCapitalior



Ish ANAND

LiorTrust



Ajay SHARMA

iCV Fund



Christophe RENCIENT

LiorS/G



Lorris GBEDO

LiorLink



Leontine Da COSTA

LiorShop



Marceluce BULIN





# The Strategic Ascent of Achille AGBE J

In just two months, Achille AGBE J climbs to Rank #7 on the global CEO of the Year leaderboard.

May 29, 2025



Achille ▾

## CEO Dashboard

Activité Ma nomination Classements Votes Performance Actualités Resolution Centre

0

### Classements

 CEO of the Year MONDIAL #8	 CEO of the Year NATIONAL (France) #1
 CEO of the Year RÉGIONAL (Île-de-France) #1	 CEO of the Year LOCAL (Paris) #1
 Performance Excellence Prix #7	 Corporate Support Prix #15
 People's Choice Prix #17	 Classement Tous Temps #21



# Achille AGBE J

🇫🇷 EIC Corporation



## CLASSEMENTS

COTY  
**#8**

PEA  
**#7**

CSA  
**#15**

PCA  
**#17**



### TABLEAUX DE CLASSEMENT

### VOTES

### ANALYSES

Saison : 2025

### MONDIAL

Classement	Nominé	Points
6	🇪🇬 Maqsood Muhammed	2437
7	🇮🇹 Fouad Hassoun	1050
8	🇫🇷 <b>Achille AGBE J</b>	<b>866</b>
9	🇪🇬 Nassim Belouar	637
10	🇪🇬 Amira Soliman	392

Tout afficher

### NATIONAL

Classement	Nominé	Points
------------	--------	--------



# Awards and Recognition Around the world



2015

Top 50 innovative startups  
in Africa New York Forum  
Africa

2016

Ranked 3rd by Forbes - Top  
30 young African  
entrepreneurs under 30  
Tremplin Ivoire  
UNESCO & CEPS Innovation  
and Social Entrepreneurship  
Award

2 2 0

1

Top 25 African leaders in  
entrepreneurship  
education  
Champions of  
Entrepreneurship Award -  
Rotary Club

2 2

0

Top 100 most  
influential young  
leaders in Africa  
(MPAY)

2 0 0 2 2 1

Top 20 influential young  
promoters (lobbying  
tips)

2022

Outstanding  
Leadership Award  
Silver 2.  
Conference (Dubai)

2023

Ranked 2nd in the Top  
12 startups and stock  
market companies  
(France)



United Nations  
Educational, Scientific and  
Cultural Organization







# Join us? QI & WM Accreditation and Certification Program

Welcome to the **QI (Qualified Investor) & WM (Wealth Management) Accreditation and Certification Program**, led by **iCapital Ventures Intelligence**, an economic intelligence agency registered with the Paris Trade and Companies Register under number **942 590**, with a capital of **16,631 euros**. A strategic entity dedicated to the exclusive support **of the iCapital Ventures Private Business Bank** (based in Canada), the agency pilots this program of excellence intended to train and certify future players in private investment and wealth management.

## **A 3-Month Intensive Course for Strategic Financial Autonomy**

This intensive **12-week** program is for investors and companies who want to:

1. Obtain **IQ certification**,
2. Autonomously access the exclusive services of the private bank iCapital Ventures: Liorcard , Liorbank, Liorcapital, iCapitalior (neo-bourse), Liortrust, iCapital Ventures Securitization,
3. Become eligible for **strategic career** opportunities:  
(Partner Partner, Regional Manager, Non-Executive Director, Employee, etc.).
4. Become a **Qualified , Socially Responsible Investor (IQSR)** , transmission , impact and ambassadors of financial inclusion and Regenerative Finance.

## **A Stepping Stone to Academic and Professional Excellence**

At the end of the 3 months, IQ-certified profiles can apply for the **EiC Corporation Foundation Merit Scholarship**, allowing them to complete an **advanced 9-month program** leading to **certification in Wealth Management**. If successful, they are **awarded a partial or total scholarship** to integrate the **Master's Degree in Banking, Fintech & Insurance**, a high-level diploma course, taught in **international mobility** between **Paris and Shanghai**.



**NED G25 accreditation**



**Diamond Accreditation**

1

**Gold Accreditation**

2

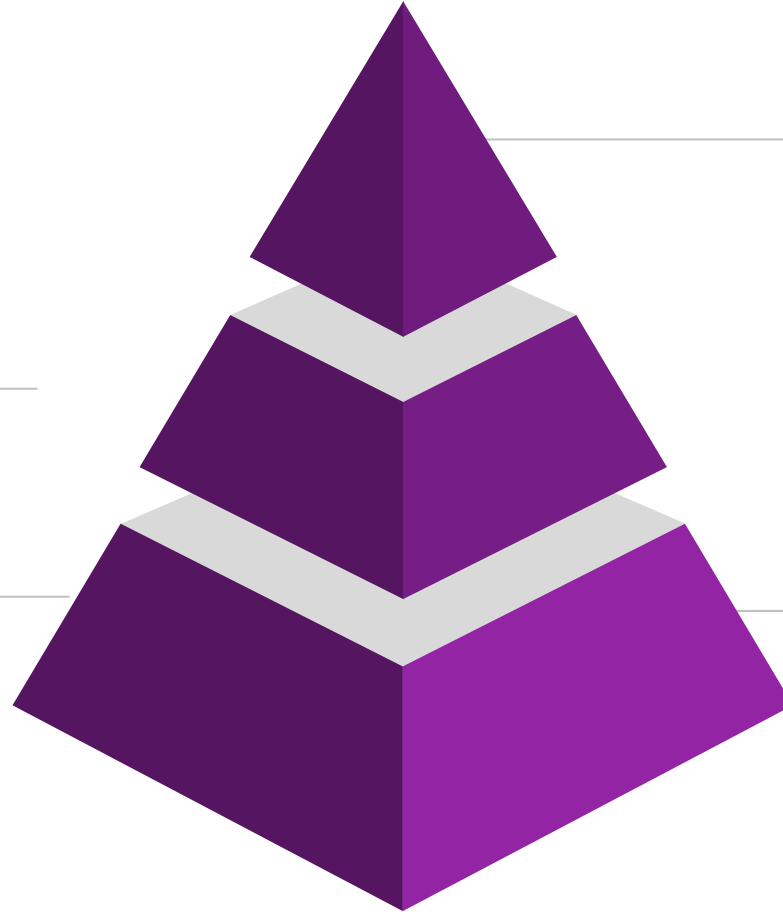
**QISR Investor**

4

**Silver accreditation**

3

**Certified Human Capital**



## IX.- Who are our members?

### 5 Types of Members



#### **G25 Administrators**

They are the strong arm of Country Governance for the development of the EiC Corporation community.



#### **Beneficiaries**

All people who need help with financial education: students, unemployed and disadvantaged people.



#### **Investors**

Anyone interested in learning about finance and becoming an economic actor in sustainable development.



#### **Corporate**

All companies that want to structure their finance and finance their growth, especially on an international scale.



#### **Family Office**

Interested Families interested in the development of Heritage and becoming an economic actor of sustainable development.







# Single Membership Rates

## Formules

Formules	
Prestation	Montant
Non-Membre (Bénéficiaires)	50,00 €
Non-Membre (Pépites)	695,00 €
Membre (Investisseur )	695,00 €
Board   Non-Executif-Director (NED) G25	2 000,00 €
Membre (Entreprises)	5 000,00 €
Non-Membre (Inséparables)	20,00 €




J'adhère !

Contacts

Email

ceo@eic-corporation.org

Partagez cette page



Paieiment en ligne

 Les paiements en ligne sont protégés par le 3D-Secure.

## Employee Benefits

- **Master Fintech, Banking and Insurance Excellence Scholarship 100% for the major of the cohort , with a value of 8500 Euros**
- **Partial scholarship Master Fintech, Banking and Insurance (50%) awarded to all those who have passed the Tests**
- **Eligibility for the Monthly Performance Meeting Top Talent Reward Program.**



Additional Bonuses



# X – Risks

## 1. Legal and Regulatory Risks

### 1.1. Evolution of the regulatory framework

The LiorS is currently qualified as a utility token under MiCA. Risk of future requalification or regulatory changes that may impact its use.

**Mitigation measure: Publication of a MiCA compliant whitepaper, continuous legal monitoring, compliance with transparency and governance obligations.**

## 2. Tax Risks

### 2.1. Differentiated tax treatment by jurisdiction

Variable interpretation risk in the EU. Uncertainties about exchanges for services or other crypto-assets.

**Mitigation measure: Tax guides, international legal watch.**

## 3. Technological Risks

### 3.1. Blockchain infrastructure failure

Risks of protocol bugs, forks or network congestion.

### 3.2. Vulnerabilities related to cold storage (LiorCard)

Risk of loss or theft

**Mitigation measure: Secure storage (EAL6+), anonymous recovery, continuous audit.**





# X – Risks

## 4. Operational Risks

### 4.1. Limited non-ecosystem use

Use restricted to the Lior ecosystem.

**Mitigation measure: Extension of use cases, external partnerships.**

## 5. Market Risks

### 5.1. Volatility of perceived value

Functional use dependent value.

**Mitigation measure: Algorithmic control, emission limitation.**

## 6. Governance Risks

**6.1. Decentralized Governance Mitigation Measure: Participatory Governance Planned G25, Investors, Companies on the iCapitalior Platform (Voting)**



# X – Risks

## 7. Compliance Risks (AML/CFT)

### 7.1. Misuse for illicit purposes

Risk of abusive anonymity.

**Mitigation measure:** On-chain monitoring, transactional restrictions, reputation system.

## 8. Reputational Risks

### 8.1. Negative public or media perception

Incidents or loopholes could adversely affect adoption.

**Mitigation measure:** Proactive communication, publication of audits.

## 9. Systemic Risks

### 9.1. Reverse network effects

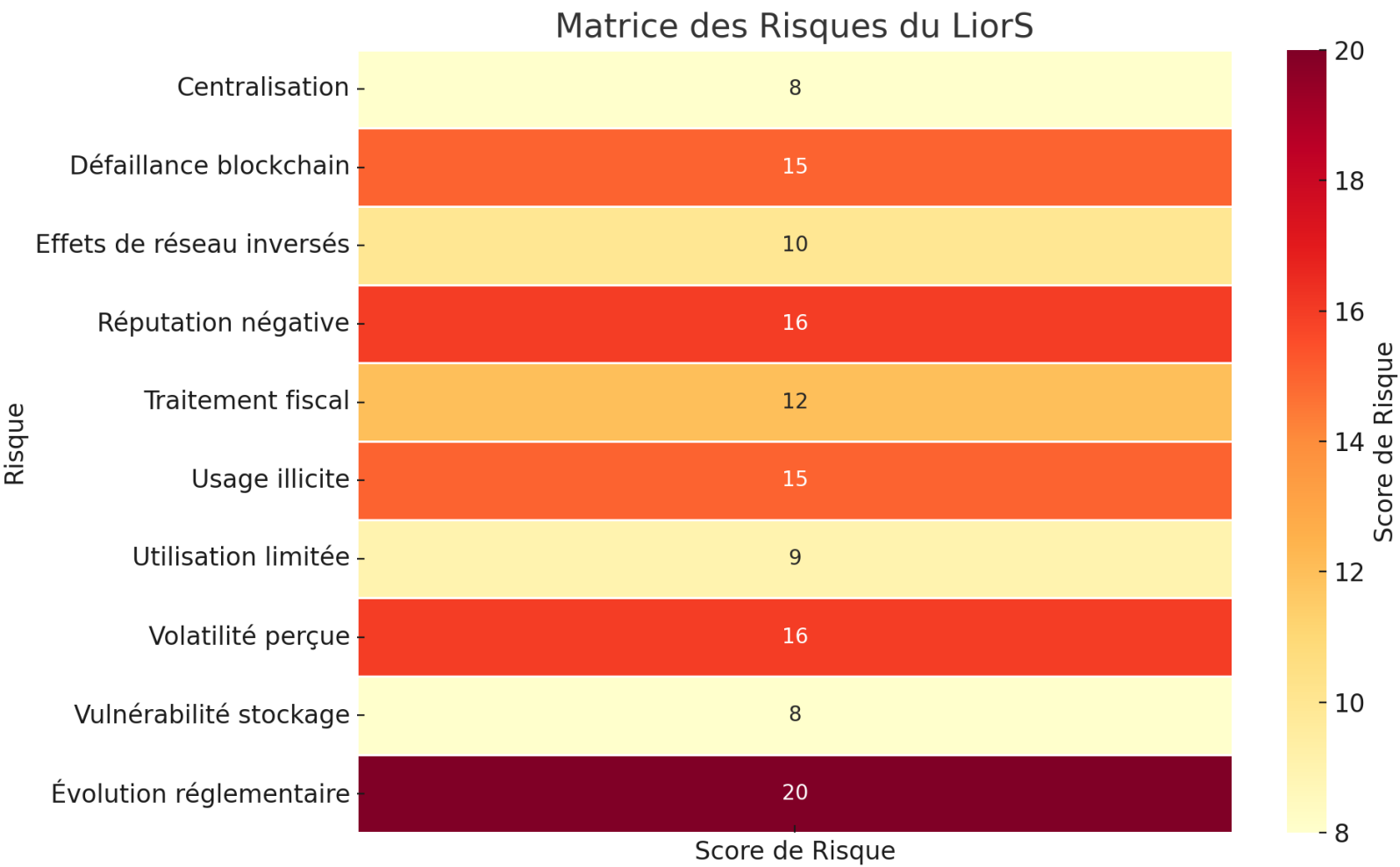
System failure or massive removal = overall loss of confidence.

**Mitigation measure:** Interoperability, conditional surrender option.



Panints of vigilance

- **Volatility of token value:** May affect book value and tax entries.
- **Control of the tax administration:** The reality of the use (economic utility) of the token must be proven in case of control.





## Disclaimer

This is an **informative white paper** related to the LiorS token. It does not constitute a **takeover bid, an investment solicitation, or a promise of return or financial gain**. Nothing in this document shall be construed as legal, tax, financial or investment advice.

Participation in the LiorS ecosystem, whether through the purchase, exchange, use or holding of the token, involves risks inherent in crypto-asset markets, including, but not limited to: price volatility, regulatory uncertainties, technical failures, cyberattacks or unforeseen changes in the legal environment.

Any reader, investor or potential user is encouraged to exercise **due diligence**, consult competent professionals (financial advisors, lawyers, tax professionals) and assess their own objectives and risk tolerance before any decision to interact with the LiorS token.

**iCapital Ventures** and the **EiC Corporation Foundation** disclaim all liability for any financial loss or harm arising directly or indirectly from the use of this document or any commitment related to the LiorS token.

This document is likely to change without notice in order to adapt to changes in the regulations or strategic orientations of the project.



# Conclusion

The **LiorS** asserts itself as a **strategic instrument of economic and social transformation**, at the crossroads of technological, community and institutional dynamics. More than just a digital asset, the LiorS is a **token of systemic reform**, embodying a new vision of finance where **economic performance, citizen participation, social responsibility** and **digital sovereignty** converge.

Designed in a **decentralized and inclusive governance** logic, LiorS makes it possible to anchor the principles of transparency, equity and co-ownership in the relations between financial institutions, companies and citizens. By ensuring **equitable remuneration** of stakeholders (via directors' fees and social dividends), by **reserving part of its offer for social and cultural causes** and by promoting the inclusion of households in shareholding, it operationally translates the CSR and RCE commitments of iCapital Ventures.

Its **balanced tokenomics**, its **anchoring in a structured ecosystem** (Liorbank, Liorcapital, iCapitalior), and its **gradual adoption on 10 exchange platforms by 2027** make it a robust, visionary and impactful project. LiorS also anticipates regulatory developments (MiCA, ISO, FATF) by integrating integrated governance, traceability and compliance systems.

In summary, LiorS offers a **new generation of utility tokens with high social and financial added value** — a regenerative token designed to structure a more humane, inclusive, and resilient capitalism. In the era of digital transition and decentralization, it embodies the promise of **smart, sustainable and inclusive finance**.

Get ready **on 27 September** for the official listing of LiorS on LCX — the first step towards a participatory, global and responsible banking model.



# Thank you

## Contact

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**Foundation:** [ceo@eic-corporation.org](mailto:ceo@eic-corporation.org)

